Draft Financial Statements at 24 August 2026 at 15:23:26

Company registration number 00412856 (England and Wales)

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.

(COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Affinia
19th Floor
1 Westfield Avenue
London
E20 1HZ

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. (COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Directors	Mr D R Pope Mr P E Whatton Mr S Hasler Mr P Dolling
Company number	00412856
Registered office	19th Floor 1 Westfield Avenue London E20 1HZ
Accountants	Affinia (Stratford) 19th Floor 1 Westfield Avenue London E20 1HZ

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. (COMPANY LIMITED BY GUARANTEE)

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BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. (COMPANY LIMITED BY GUARANTEE)

STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

In the year to 31 December 2025, the Society continued to deliver its strategic plan to grow membership through networking events and stronger relationships with students on our accredited courses, helping them transition into full membership as they begin their professional careers. We planned one event per quarter—four each year. Events are free for members, while the non-member entry fee includes one year of Associate Membership. This approach attracted 30 new members from our Metamerism event, held last September. Each event is recorded and made available online in the members' section. The content area of our website continues to grow, offering engaging material from our events. This benefits existing members who could not attend and, through the promotion of selected excerpts, helps attract potential new members.

Our one-year contract with marketing and events agency Chalk & Chilli has been highly successful, and we have renewed it for this year. Members will have seen the benefits of this partnership through the significant improvements to our marketing and communications, particularly across our website and social media channels. Chalk & Chilli consistently exceeded expectations at the events they organised for us, often securing several outstanding keynote speakers and panellists who engaged both students and professionals.

Our strategic partnership with The Soho Media Club has also been highly effective. With 2,000 young-professional members and a programme of monthly events, the club has significantly expanded the opportunities available to our members. Under the partnership, our members can attend Soho Media Club events free of charge, which has strengthened our overall events offer and helped support membership renewals.

Our longstanding relationship with Pinewood Studios has been renewed through an IMIS members' event held on the lot, the first of its kind in many years. The event took several months to plan, and we are grateful to Mark Trompeteler for his outstanding work in making it happen. Pinewood management were delighted with the outcome and helped make the day a memorable experience for our members.

After a strong start for our accreditation work in 2024, expanding the programme by adding more universities proved challenging. In 2025, we began recruiting a freelance specialist to spend a set number of days each month on accreditation business development. It was difficult to find someone with the right mix of academic and industry experience, as well as the availability to commit to a one-year contract. However, we are pleased to have found an excellent candidate and will be making a press announcement shortly.

Through our investment in event management and marketing, income showed modest growth in 2025 compared with 2024. The Society remains in a strong financial position, and we expect membership and income to increase over the next two years, helping to meet planned expenditure.

By order of the board,

....
Mr D R Pope MBKS
President

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. (COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Principal activities

The principal activity of the company during the year continued to be that of serving the technical and craft skills of the film, sound and television industries.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr D R Pope
Mr P E Whatton
Mr S Hasler
Mr P Dolling

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

On behalf of the board

....
Mr D R Pope
Director

Date: ....

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. (COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. FOR THE YEAR ENDED 31 DECEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of British Kinematograph Sound And Television Society C.I.C. for the year ended 31 December 2025 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of British Kinematograph Sound And Television Society C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of British Kinematograph Sound And Television Society C.I.C. and state those matters that we have agreed to state to the Board of Directors of British Kinematograph Sound And Television Society C.I.C., as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than British Kinematograph Sound And Television Society C.I.C. and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that British Kinematograph Sound And Television Society C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of British Kinematograph Sound And Television Society C.I.C.. You consider that British Kinematograph Sound And Television Society C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of British Kinematograph Sound And Television Society C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Affinia (Stratford) ....

Accountants

19th Floor
1 Westfield Avenue
London
E20 1HZ

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Income		15,217	12,641
Administrative expenses		(67,094)	(25,193)
Operating deficit		(51,877)	(12,552)
Interest receivable and similar income		4,372	2,299
Deficit before taxation		(47,505)	(10,253)
Tax on deficit		-	-
Deficit for the financial year		(47,505)	(10,253)

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C. (COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Debtors	**4**	19,981		320	
Cash at bank and in hand		302,443		340,233	
		322,424		340,553	
Creditors: amounts falling due within one year	**5**	(38,367)		(8,991)	
Net current assets			284,057		331,562
Reserves					
Equity reserve			1,036,932		1,036,932
Income and expenditure account	**6**		(752,875)		(705,370)
Total members' funds			284,057		331,562

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on .... and are signed on its behalf by:

....
Mr D R Pope
Director

Company registration number 00412856 (England and Wales)

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2025

	Equity reserve	Income and expenditure	Total
	£	£	£
Balance at 1 January 2024	1,036,932	(695,117)	341,815
Year ended 31 December 2024:			
Deficit and total comprehensive income	-	(10,253)	(10,253)
Balance at 31 December 2024	1,036,932	(705,370)	331,562
Year ended 31 December 2025:			
Deficit and total comprehensive income	-	(47,505)	(47,505)
Balance at 31 December 2025	1,036,932	(752,875)	284,057

1 Accounting policies

Company information

British Kinematograph Sound And Television Society C.I.C. is a private company limited by guarantee incorporated in England and Wales. The registered office is 19th Floor, 1 Westfield Avenue, London, E20 1HZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Turnover represents the following income streams:

Members' subscriptions are accounted for on an invoice basis less subscriptions paid in advance.

Sponsors' subscriptions are accounted for on an invoice basis less subscriptions paid in advance.

Grants received are accounted for on an invoice basis.

Merchandising income is accounted for on a cash received basis.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	3 years straight line

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in surplus or deficit immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in surplus or deficit depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Taxation

The company is not carrying on a business for the purposes of making a profit and is therefore exempt from corporation tax.

1 Accounting policies **(Continued)**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	4	4

3 Tangible fixed assets

	IT Equipment £
Cost	
At 1 January 2025 and 31 December 2025	21,056
Depreciation and impairment	
At 1 January 2025 and 31 December 2025	21,056
Carrying amount	
At 31 December 2025	-
At 31 December 2024	-

4 Debtors

Amounts falling due within one year:	2025 £	2024 £
Membership debtors	711	320
Other debtors	19,270	-
	19,981	320

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	29,407	-
Other creditors	7,410	7,410
Accruals and deferred income	1,550	1,581
	38,367	8,991

6 Income and expenditure account

	2025 £	2024 £
At the beginning of the year	(705,370)	(695,117)
Deficit for the year	(47,505)	(10,253)
At the end of the year	(752,875)	(705,370)

7 COMPANY LIMITED BY GUARANTEE

In the event of the company being wound up every member or person who has been a member within the twelve months immediately preceding the date of the winding up order undertakes to contribute up to £0.01 if the assets of the company are insufficient to meet its liabilities in full.

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

(COMPANY LIMITED BY GUARANTEE)

The following pages do not form part of the statutory financial statements.

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024
	£	£	£	£
Income				
Sales of services		15,217		12,641
Administrative expenses				
Insurance	1,056		1,056	
Computer running costs	5,543		5,878	
Travelling expenses	5,312		984	
Professional subscriptions	576		-	
Legal and professional fees	-		5,677	
Consultancy fees	2,695		-	
Accountancy	1,549		4,249	
Bank charges	202		60	
Bad and doubtful debts	300		-	
Printing Postage and stationery	26		25	
Advertising	49,399		6,479	
Sundry expenses	436		785	
		(67,094)		(25,193)
Operating deficit		(51,877)		(12,552)
Interest receivable and similar income				
Bank interest received	4,372		2,299	
		4,372		2,299
Deficit before taxation	312.18%	(47,505)	81.11%	(10,253)